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Reg No. .....

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Second Semester B.Com. Degree Examination, July 2018
First Degree Programme Under CSS

SDE
Complementary Course II
CO 1231 : BUSINESS REGULATORY FRAMEWORK
(2017 Admission)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer all questions in **one** word or to a maximum of **two** sentences **each**. **Each** question carries **one** mark.

1. Define bailment.
2. Define agreement.
3. Explain misrepresentation.
4. What are intellectual property rights ?
5. What is certification trademark ?
6. Define caveat emptor.
7. What is privity of contract ?
8. What is waiver ?
9. What is void contact ?
10. Define plagiarism.

(10×1=10 Marks)

P.T.O

SECTION – B

Answer **any eight** questions in **not** exceeding **one** paragraph **each**. **Each** question carries **2** marks.

11. Explain the term ex-post facto agency.

12. Define consideration.

13. What are the different types of mistake ?

14. What is a tender ?

15. What are the remedies available to an aggrieved party for the breach of contract ? Discuss.

16. What is retrospective guarantee and prospective guarantee ?

17. State the meaning of right of subrogation ?

18. What are the essential elements of sale ?

19. What do you mean by implied agency ?

20. What are the circumstances in which contract of bailment will be terminated ?

21. What are the rights of a indemnifier ?

22. What is quantum meruit ? **(8×2=16 Marks)**

SECTION – C

Answer **any six** questions in about **120** words **each**. **Each** question carries **4** marks.

23. Discuss the various modes of discharge of a contract.

24. Explain the doctrine of undisclosed principal.

25. What are the functions of IRDA ?

26. What are the essentials of a valid acceptance ?

27. What are the circumstances in which an agreement would be unlawful ?

28. Discuss various modes of discharge of contract

29. Explain the rights of pawnee.

30. What are the rights of surety ?

31. What are the remedies of breach of contract ? **(6×4=24 Marks)**

SECTION – D

Answer any 2 questions in **not** exceeding 4 pages **each**. **Each** question carries 15 marks.

32. What are the powers and functions of information commission ?

33. Write a note on Right to Information Act, 2005, its objects and information to be disclosed by public authorities.

34. What are the rights and duties of an agent ?

35. Who is an unpaid seller ? What are his rights ? **(2×15=30 Marks)**